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Presentation to

**3rd Annual Ontario Climate Consortium Symposium
Ready, Steady, Adapt - Leading Adaptation through Collaboration**

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McMaster University

What is BOMA Canada?



- Building Owners & Managers Association
- 3,700 owners, managers & suppliers in Canada
- Billions of sq. ft. under management
- Economic foundation
- Property Management:
 - Hidden profession
 - Hidden challenges
 - Hidden solutions

Historical Challenge: Performance



- Misplaced focus on new construction
- Costly, flashy programs for shiny new things
- But challenge is performance, not design
- Performance matters for all CRE, not just new
- New Prius vs. Old Ford
- CRE accounts for 35% of GHG emissions

But, this can be improved ...

- What is BOMA BEST?
 - Canada's largest Green Bldg certification program
 - Focus: performance (not design)
 - Accessible, affordable, easy to use
- It works! Examples:
 - Reduced Energy Use Intensity
 - Improved performance at recertification
 - Reduction in water consumption
 - National Green Building Report



Next Challenge: Climate Change



- But mitigation is not enough.
- CRE in crosshairs of climate change threat
- Insurance coverage is becoming an issue
- Critical macro-economic challenges too
- “Where Canada goes to work”

Climate Change is real for CRE



Benefits of Climate Change Adaptation



- Reduce vulnerabilities to unpredictable weather
- Financial risk mitigation
- Business leadership

- Fear of the unknown
- Assumptions based on “business as usual”
- Lack of knowledge and resources

Next Solution: Adaptation



- BOMA BEST Climate Change
- Early stages
- Focus: adaptation (not performance, design)
- BOMA BEST in reverse
- Will remain accessible, affordable, easy-to-use
- Strong support from the CRE C-Suite



- Industry is learning
- Market is driving it, as always
- Challenge is complex
- Key is to identify the “easy wins”
- Large, professional managers are real leaders

Thank you



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